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# Taiwan's SemiLED Plans For \$172.5M IPO In US

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Taiwan-based SemiLEDs Corp. filed plans with the Securities and Exchange Commission to sell up to an estimated \$172.5 million of stock in the U.S.

The maker of chips and components for light-emitting diodes primarily has customers in China and Taiwan. LEDs are energy-efficient lights used in commercial and residential settings. According to Strategies Unlimited, an independent market research firm, revenue attributable to LED components for general lighting applications were \$665 million in 2009 and are estimated to grow to \$4.3 billion by 2014, a compound annual growth rate of 45%.

SemiLED has seen sharp growth the past year. Revenue for the nine months ended May 21 more than tripled to \$24.3 million while the company swung to a profit of \$5.5 million. SemiLEDs was invested by WI Harper Group.

The company expects its stock to be listed on the Nasdaq Global Market under the symbol LEDS.

While the U.S. IPO market has been rocky lately, new filings have maintained a steady pace.

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